By e-mail only

Brussels, 26/11/2018 INEA/C2/AME/nab Ares (2018)

HungaroControl

Ms Melinda Toser Financial Controller and EU Cofinancing Coordinator Igló utca 33-35 H-1185 Budapest HUNGARY

Melinda.Toser@hungarocontrol.hu

Subject: Amendment N° 1 to Grant Agreement INEA/CEF/TRAN/M2016/1352574,

(the "grant agreement"), Action N° 2016-HU-TMC-0279-W

Ref.: INEA's letter of 13/09/2018 (Ares(2018)4697869) on the alignment of the

pre-financing rate resulting in an additional pre-financing from the 2018

budget

Dear Ms Toser,

With reference to the above-mentioned letter, I hereby inform you that the above-mentioned Grant Agreement has been amended as follows:

The 1^{st} and 2^{nd} paragraphs of Article 4.1.2 "Payments" of the grant agreement shall read as follows:

"Upon entry into force of the Agreement, the Agency shall make to each beneficiary a first prefinancing payment equivalent to 50 % of the amount of the first annual instalment of the maximum CEF contribution per beneficiary as indicated in Annex III.

At the end of each reporting period, except the last reporting period, the coordinator may submit a request for further pre-financing payment in accordance with Article II.23.1.2. The further pre-financing payment shall be calculated on the basis of 50 % of the cumulated financing needs and in accordance with Article II.24.1.3. The Agency shall make the further pre-financing payment to the coordinator in accordance with Article II.24.1.3. "

With the exception of the modifications introduced by the present letter, all other provisions of the Grant Agreement mentioned in subject and its annexes remain unchanged.

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The letter in reference and the present letter constitute an amendment to the Grant Agreement in subject within the meaning of Article II.12 and shall form an integral part of the Grant Agreement. The present amendment enters into force at the date of signature of this letter. It shall take effect on the date of its entry into force.

Following this amendment, an additional pre-financing payment of € 51,713.15 has been made in accordance with Article 5 of the Grant Agreement.

For any questions, please contact Ms MECHEL at Astrid.MECHEL@ec.europa.eu

Yours sincerely,

Andreas BOSCHEN

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